



OFFICE OF HOUSING

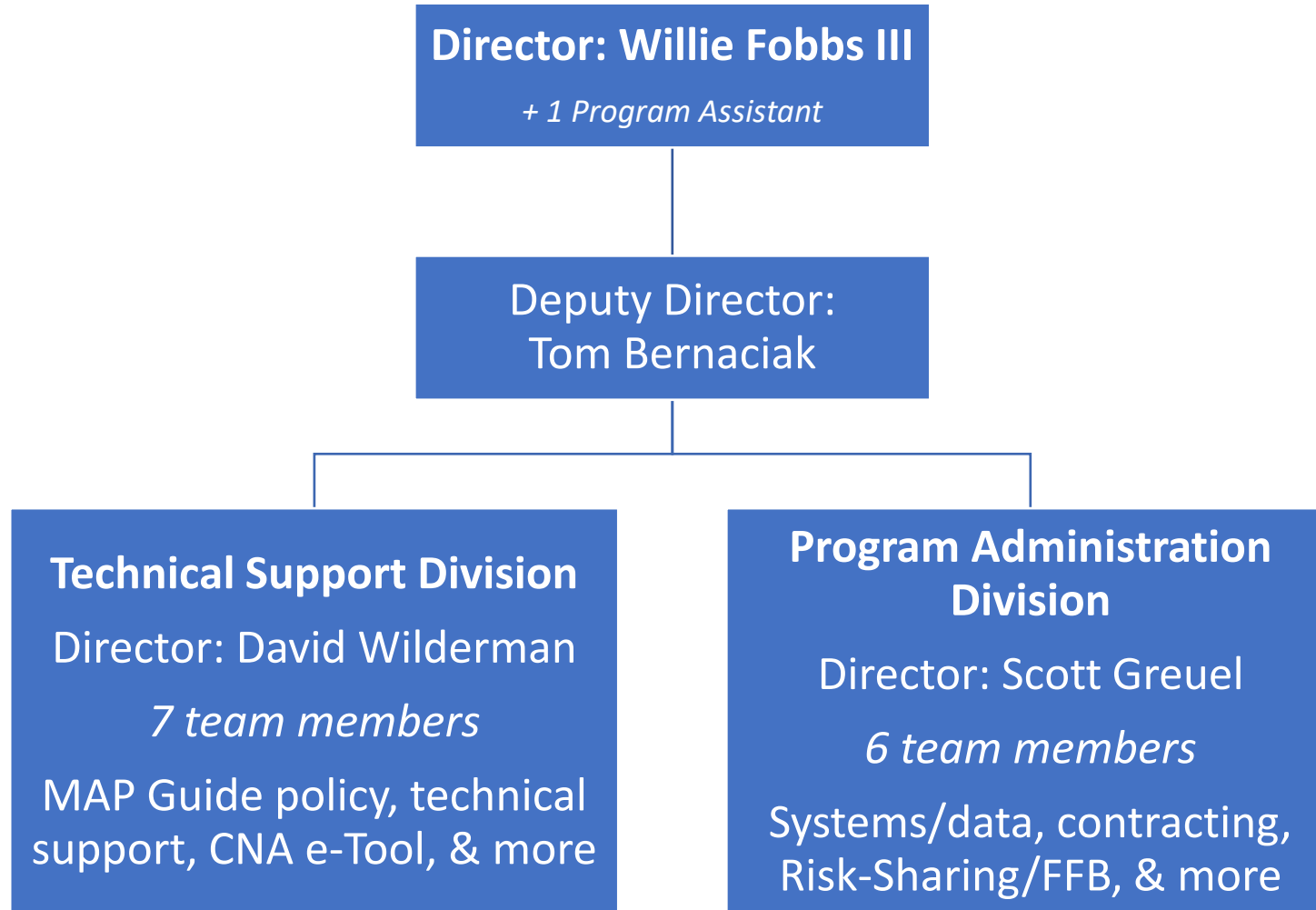
# HQ Update: Multifamily Production

OFFICE OF MULTIFAMILY HOUSING PROGRAMS

**SWAC Annual Conference – August 9, 2022**

Willie Fobbs III, Director, Office of Multifamily Production  
Tom Bernaciak, Deputy Director, Office of Multifamily Production

# HQ Leadership & Staff Updates



Recent HQ staff hires:

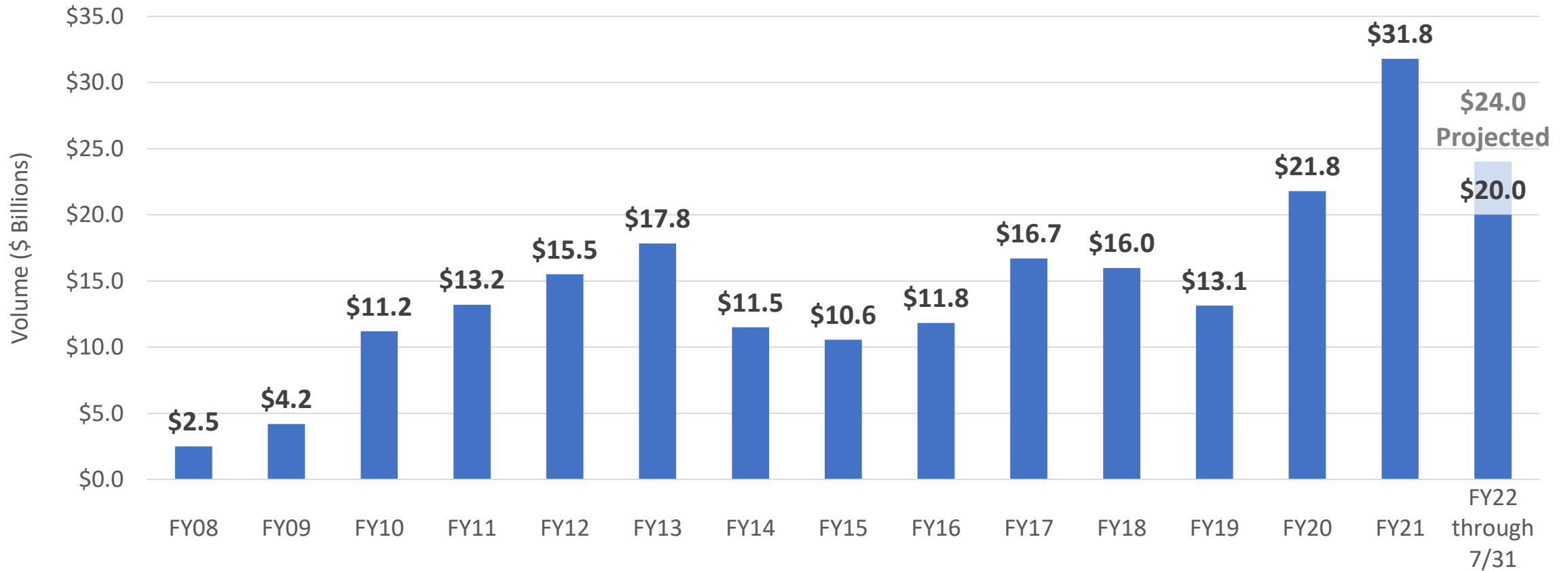
*Tech Support Division*

- Peggy Lawrence
- Jacob Russell
- Larry Ferguson
- Kathy Brewer

*Program Admin Division*

- Yolanda Stowers
- Juan Enrique Seneca

# Firm Commitment Volume FY08 to FYTD22

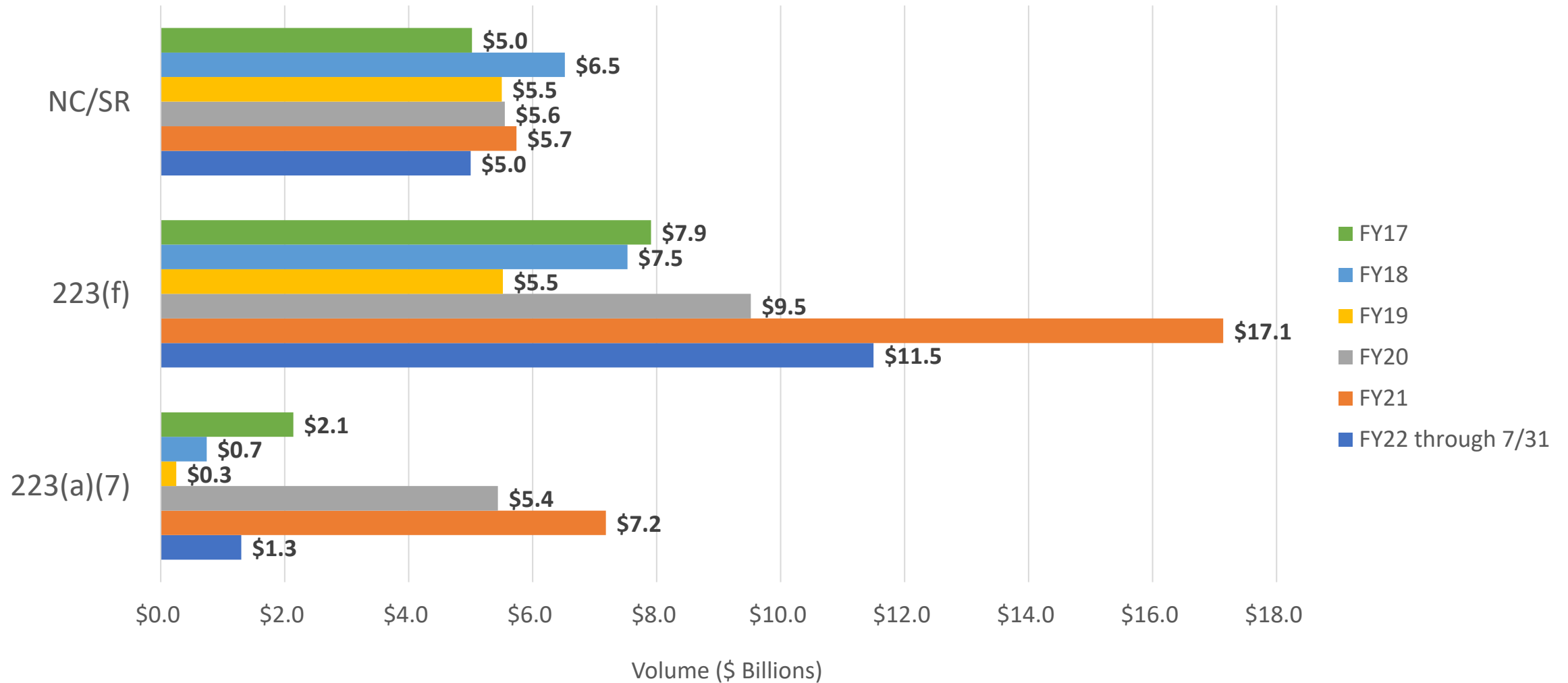


Volume (\$B)	\$2.5	\$4.2	\$11.2	\$13.2	\$15.5	\$17.8	\$11.5	\$10.6	\$11.8	\$16.7	\$16.0	\$13.1	\$21.8	\$31.8	\$20.0
Firms	452	503	1,059	1,358	1,554	1,815	1,120	993	915	1,101	942	750	1,131	1,686	949

Notes: Includes Risk-Sharing; does not include Firm Reissuances

# Firm Commitment Volume by Program

## FY17 to FYTD22



Note: Does not include Firm Reissuances

# Application Queue Update



Queue implemented in Oct 2020, peaked in spring 2021 (2020 MAP Guide effective date)

**237 applications currently in-processing:**  
211 by HUD (full internal capacity) + 26 by contractor (NuvoSum)

**135 applications currently in the queue**  
(in 3 Regions)

# Underwriting/Closing Support Services Contract Update

- 12-month contract awarded to NuvoSum in Dec 2021; provides loan underwriting and/or closing support services through Dec 2022: up to 300 223(f)s + 200 223(a)(7)s
- 145 applications (primarily 223(f)s) assigned to NuvoSum since Jan 2022 (4 of 5 MF Regions utilizing); 106 firm commitments have been issued so far, and 25 loans have closed utilizing NuvoSum's closing support services
- HUD staff must complete ENV review/HEROS and other specific tasks for all applications assigned to contractor
- Competitive 5-year contract procurement is underway; goal is for long-term contract to be awarded when current 12-month contract expires in Dec 2022

# Hot Topics

- Guidance In-Process:
  - Surplus Cash ML
  - NLC Loan Limits
  - Cost Not Attributable ML
  - Updated Lender Certification – Release of DSR Escrow
- Queue Management:
  - Pre-App to Firm App Memo Extension
  - Withdrawal of Apps after Assignment – Request for App Fee Refund
  - Good Cause Firm Extensions



# Hot Topics

- Longer-term projects:
  - MAP Guide Chapter 8 Revisions
  - LIHTC 221(d)(4)/220 Pilot – Modifications to MAP Guide
  - Best Practices Training
  - 202/811 Capital Advances
  - Increase of Large Loan Limit