

15th Annual SWAC Conference

May 7, 2019

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Housing Program Officer,
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HQ Updates

- LIHTC Pilot Notice published 02/21/19
 - Go to https://www.hud.gov/program_offices/housing/mfh/map/maphome/taxcredit for latest Pilot Q&As
- Memo from Pat Burke dated 03/22/19- Waivers for Chp. 14.13.D: Repayment of Def. Dev. Fees
- Opportunity Zone Incentives Notice
- 2019 MAP Guide Revisions

LIHTC Production #s FY 2019

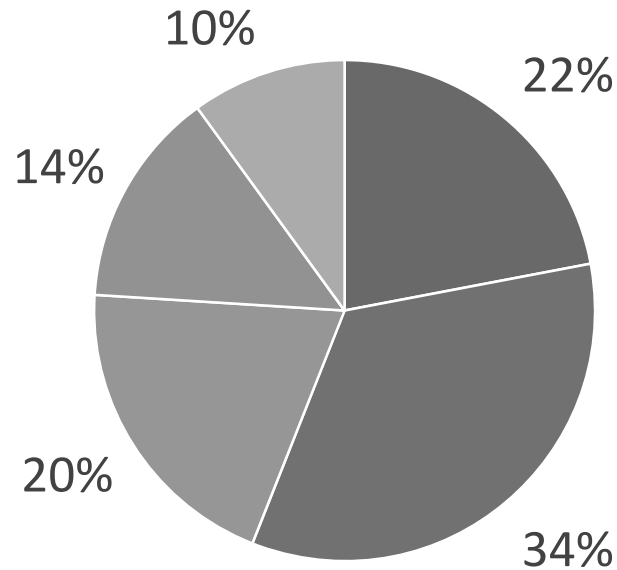
1st & 2nd Qtrs.

| | | | |
|---------------------|-----|-----------------------------|-----|
| Total IE FYTD 2019 | 486 | Total IE Prior FYTD 2018 | 508 |
| Broadly Aff. & Aff. | 223 | Broadly Aff. & Aff. | 303 |
| LIHTC IE | 129 | LIHTC IE | 170 |

LIHTC Production #s FY 2019

1st & 2nd Qtrs.

Broadly Aff. And Aff. Housing Activity by Region FYTD 2019



■ Southeast ■ Northeast ■ Midwest ■ West ■ Southwest

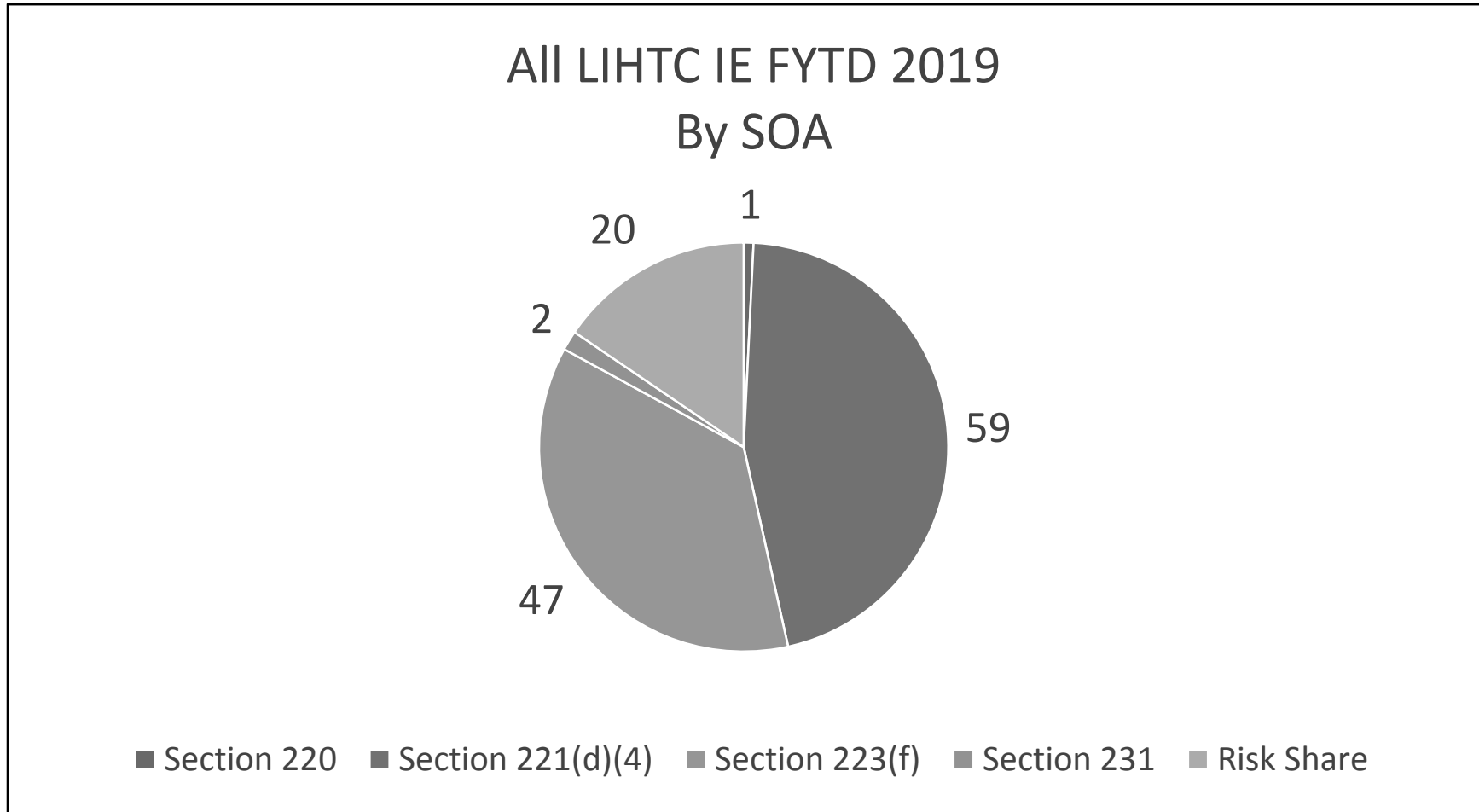
LIHTC Production #s FY 2019

1st & 2nd Qtrs.

| All LIHTC IE FYTD 2019 | | Avg. No. Units | 2019 Avg. Loan Size | 2018 Avg. Loan Size |
|---------------------------|------------|-------------------|------------------------|------------------------|
| 9% Deals | 56% | 114 units | \$8.8 million | \$8.9 million |
| 4% Deals | 45% | 169 units | \$15.8 million | \$13.4 million |

LIHTC Production #s FY 2019

1st & 2nd Qtrs.



LIHTC Production #s FY 2019

1st & 2nd Qtrs.

| | |
|------------------------------|---------|
| Avg. # Days to Firm Decision | |
| New Const./Sub. Rehab. | 89 days |
| Refi. | 70 days |
| | |

**Section 202
Housing for the Elderly**

**Section 811
Housing for Persons with Disabilities**

May 7, 2019
Marvis Hayward
Program Analyst
Assisted Housing Oversight Division

PROGRAM SPECIFICS

- **Section 202** affordable housing to very low-income elderly (62+) tenants.
- **Section 811** affordable housing to very low- and extremely low-income individuals with serious and long-term disabilities, including physical or developmental disabilities as well as mental illness

PROGRAM HISTORY

- Funded annually- Congressional appropriation
- Capital Advance and Rental Assistance
- 2010- Melville introduced rental assistance only (PRA) for Section 811
- NO Capital Advance funding 2012-2017
- Reduction of new units over time due to decline in annual appropriations and increased development costs

CURRENT STATE

- **NEW FUNDING 2018 & 2019!**
- NOFA's soliciting applications for funds
- Focus
 - ability to secure additional sources of funds **in addition to** Capital Advance; i.e. LIHTC
 - Models supporting aging in place (202)
 - Integrated housing models with supportive services (811); 25% maximum
- Delegated processing for 811's with LIHTC; where applicable

NOTICE OF FUNDING AVAILABILITY (NOFA)

| Section 202 | Section 811 |
|---|---|
| <p>NOFA is published Application due date August 28 Awards- Winter 2019</p> | <p>NOFA under construction Projected publication date Summer 2019 Awards- Spring 2020</p> |